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'DON'T FEED THE FAT CAT' RADIO AD TRANSCRIPT

WASHINGTON, DC -- NAB today unveiled a new radio advertisement opposing an effort led by the Recording Industry Association of America, which would begin charging local radio stations a new fee for music aired free to listeners.

To hear and download the 60-second spot in WMA format, [click here](#). A transcript of the ad can be read below.

"Once upon a time, the Record Label Fat Cat gorged on rich, tasty profits he got from music sales through radio. The radio played the music. The people bought the music. And the Fat Cat got fatter and fatter. At least, he did, until he ate up all his profits. Now he wants to tax the radio to see if he can taste a few more profits, by biting the hand that feeds him.

"But, that's not so good for radio. It's even worse for music and listeners. And it's not a very happy ending to the story. The Record Label Fat Cat is fat enough. Let's take the Performance Tax off his plate. If you want the real story of the Performance Tax, go to [NoPerformanceTax.org](#).

"Don't feed the Fat Cat."

About NAB

The National Association of Broadcasters is the premier advocacy association for America's broadcasters. As the voice of more than 8,300 radio and television stations, NAB advances their interests in legislative, regulatory and public affairs. Through advocacy, education and innovation, NAB enables broadcasters to best serve their communities, strengthen their businesses and seize new opportunities in the digital age. Learn more at www.nab.org.

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